

BORROWING REQUIREMENTS OF PUBLIC SECTOR AND THEIR HISTORICAL BALANCE ^{p_/}

	P S B R ^{*_/}			
	Including non-recurrent revenues		Excluding non-recurrent revenues	
	Millions of pesos	%GDP	Millions of pesos	%GDP
2001	-184,355.5	-2.7	-225,238.2	-3.3
2002	-177,370.1	-2.5	-221,069.6	-3.1
2003	-137,252.0	-1.8	-184,015.8	-2.4
2004 ^{1_/}	-44,988.3	-0.5	-160,042.1	-1.8
2005	-121,277.4	-1.3	-141,464.0	-1.5
2006	-125,994.9	-1.2	-157,662.9	-1.5
2007	-115,709.4	-1.0	-188,350.2	-1.7
2008	-196,995.9	-1.6	-284,728.2	-2.3
2009	-313,450.8	-2.6	-634,651.6	-5.3
2010	-451,681.3	-3.4	-543,727.7	-4.1
2011	-388,986.9	-2.7	-493,493.0	-3.4
2012	-502,125.7	-3.2	-596,178.8	-3.8
2013	-483,782.7	-3.0	-640,066.8	-4.0
sep-14	-504,039.0	-2.9	-534,188.3	-3.1

	B R H B P S ^{**_/}	
	Millions of pesos	%GDP
2000	2,051,001.7	30.5
2001	2,185,276.7	31.6
2002	2,473,944.3	33.2
2003	2,738,362.0	34.2
2004	2,854,591.5	31.2
2005 ^{2_/}	2,974,208.0	30.0
2006	3,135,438.9	28.8
2007	3,314,462.7	27.6
2008	4,063,364.3	32.9
2009	4,382,263.2	34.3
2010	4,813,210.5	34.4
2011	5,450,589.7	34.9
2012	5,890,846.1	36.4
2013	6,504,318.8	38.9
sep-14	7,010,039.9	40.8

Note: In the PSBR the negative sign (-) means deficit and the positive sign (+) surplus.

From 2010, as the 17th paragraph of the Article 2, established on the Federation's Revenue Law 2010, in order to calculate the public sector's financial requirements, it has to be considered the expected profit or loss of the granted credit instead of the financial intermediation deficit of the development banks and public funds that are regulated and supervised by the National Banking and Securities Commission (NBSC).

From 2010, the BRHBPS includes the Public Sector's budgetary net debt, IPAB's net obligations, FONADIN's net liabilities, those associated with PIDIREGAS and the Debtor Support Programs, as well as the expected loss of the development banks and public funds

p_/ Preliminary figures.

*_/ For 2001-2013 flows accumulated January-December and for 2014 the period that is indicated.

**_/ The BRHBPS include in 2008 the cost of the ISSSTE reform by 292.0 billion of pesos (2.4 percent of GDP)

1_/ Include the Capitalization and Loan Portfolio Purchase Program (PCCC).

2_/ From 2005 to 2008 in the case of the measurement of BRHBPS, for the PIDIREGAS of Pemex it will be considered the liabilities net of available financial assets. In 2009 the liabilities of long term productive infrastructure projects (PIDIREGAS) were converted, in an exceptional manner, into Pemex's direct public debt.

Source: Prepared by SHCP (Ministry of Finance).